

Attachment B

Proposed Statement of Income (Loss)													
Revenue													
	Net Gains or losses on Principal Trades (including trading, market-making and related hedges):												
	Equities, ETFs and Closed End Funds												
	U.S. Governments and Agencies												
	Foreign Sovereign debt												
	Corporate debt												
	Asset Backed Securities												
	Municipals												
	Foreign Exchange												
	Commodities												
	Listed Options												
	OTC Options												
	Derivatives, other than listed or unlisted options												
	Other												
	Capital Gains (Losses) on Firm Investments												
	Total net gain or loss												
	Commissions related to transactions in:												
	Equities, ETFs and Closed End Funds												
	U.S. Government and Agencies												
	Foreign Sovereign debt												
	Corporate debt												
	Asset Backed Securities												
	Municipals												
	Listed Options												
	Foreign Exchange												
	Commodities												
	Investment Company shares												
	Unit Investment Trusts												
	Annuities												
	Attributable to Variable Annuities												
	Attributable to Fixed Annuities												
	Other Insurance Based Products												
	Other												
	Total Commissions												
	Commodities related, other than commissions												
	Interest/rebate/dividend income:												
	Interest received on trading and investment accounts												
	Securities Borrowing												
	Reverse Repurchase transactions												
	Dividend Income												
	Margin Account interest												
	Other Interest Income												

		Compensation (including interest earned on customer bank sweep programs)							
		Fees earned on customer sweep programs to '40 Act Investments							
		Rebates earned including margin rebates							
		Total Interest/rebate/dividend income							
	Underwritings:								
		Income from Underwritings and selling group participations:							
		municipal offerings							
		All other Offerings							
		<i>In this section, "affiliate" is defined as in NASD Rule 2720(f)(1).</i>							
		registered equity offerings, other than self or affiliate offerings							
		registered debt offerings, other than self or affiliate offerings							
		registered equity offerings, self or affiliate offerings							
		registered debt offerings, self or affiliate offerings							
		<i>To extent revenue reflected in the four unregistered offerings fields below exceeds 10% of Total</i>							
		<i>Revenue, complete the referenced Section on the Operational Page.</i>							
		unregistered equity offerings, other than self or affiliate offerings. Section 1							
		unregistered debt offerings, other than self or affiliate offerings. Section 2							
		unregistered equity offerings, self or affiliate offerings. Section 3							
		unregistered debt offerings, self or affiliate offerings. Section 4							
		Total Underwriting & Selling Group Compensation							
	Fee Income:								
		Investment Banking services/M&A Advisory							
		Account Management. Firm manages discretionary accounts:	Yes	No					
		Investment advisory (for dual BD/IA's)							
		Advisory fees (for dual SEC/CFTC members)							
		Research services							
		Rebates received from exchanges, ECNs, and ATSS							
		Earned under a service level agreement with affiliates							
		Earned under a service level agreement with 3rd parties							
		12b-1 Fees							
		Other Mutual Fund Revenue							
		Execution Services							
		Clearing Services							
		Administrative Fees							
		Other Fees							
		Total Fees							
		Other revenue (describe categories amounting to 10% or more of Total Revenue listed below)							
		1 description			amount:				
		2 description			amount:				
		3 description			amount:				
		Total Other Revenue							
		Total Revenue							

Expenses													
	Compensation Costs:												
		Compensation paid to producing associated persons											
		Guaranteed Payments to LLC Members & Limited Partners											
		Operational, administrative and clerical											
		Bonuses											
		All Other direct compensation costs											
		Total Compensation costs											
	Commission and Clearance Costs:												
		Floor brokerage commissions											
		Remittances paid to exchanges, ECNs, and ATSS											
		Execution											
		Clearance & settlement											
		Custody											
		Total Commission and Clearance costs paid to other entities											
	Interest/rebate costs:												
		Interest on bank loans											
		Interest on instruments where broker-dealer is the obligor (including subordination agreements)											
		Interest paid on customer balances											
		Securities loaned rebates and interest paid											
		Repurchase agreements											
		Other interest											
		Total interest/rebate costs											
	Costs incurred on behalf of affiliates or clients:												
		Business expenses of other broker-dealers											
		Business expenses of affiliates or subsidiaries											
		Soft dollar costs											
		Commission rebate/recapture											
		Total costs incurred on behalf of affiliates or clients											
	Fees Paid Under a Service Agreement to Outsourcing Providers:												
		To Third Parties											
		To Affiliates											
		Total Service Level Agreement Costs											
	Finder fees												
	Technology, data and communication costs												
	Research												
	Promotional fees												

	Occupancy costs									
	Depreciation and Amortization									
	Regulatory fees									
	Professional Fees									
	Litigation, settlement, restitution and rescission related costs									
	Losses in error accounts and bad debt costs									
	Insurance costs									
	Other expenses (describe categories amounting to 10% or more of Total Expenses listed below)									
		1	description		amount:					
		2	description		amount:					
		3	description		amount:					
		Total Other Expenses								
		Total Expenses								
	Pre-tax income/loss									
	Income taxes									
		federal income - current								
		federal income - deferred								
		other income taxes - current								
		other income taxes - deferred								
		Total income taxes								
	Extraordinary gains/losses (net of tax)									
	Cumulative effect of changes in accounting principles (net of any tax)									
		Net income/loss								

Operational Page

Firm Underwriting and Selling Group Participation

SECTION 1

RE: unregistered equity offerings, other than self or affiliate offerings

For each offering in which the firm participated in the Reporting Period, provide the following information.

If Firm engaged in more than five such offerings during the Reporting Period, list the five largest offerings in terms of total securities sold.

Full Name of Offering	Name of Issuer/Sponsor	Per Offering Memorandum, name of BD (other than one filing this FOCUS Report) to which issuer is affiliated.	Registration Exemption Relied Upon	Date of Issue	Minimum Offering Amount	Maximum Offering Amount	Type of Offering	Total Amount of Securities Sold During the Reporting Period	Total Number of Customers to whom securities were sold	Amount of Revenue Earned by Firm, if any, in conjunction with offering.	Scheduled Maturity Date of Offering	Per Offering Memorandum, % of Proceeds to be used by BD affiliated with issuer or its associated persons (APs) as either working capital, debt reduction or retirement, or credit facility extension, or otherwise directed to the BD or its APs.
(1)												
(2)												
(3)												
(4)												
(5)												

SECTION 2

RE: unregistered debt offerings, other than self or affiliate offerings

For each offering in which the firm participated in the Reporting Period, provide the following information.

If Firm engaged in more than five such offerings during the Reporting Period, list the five largest offerings in terms of total securities sold.

Full Name of Offering	Name of Issuer/Sponsor	Per Offering Memorandum, name of BD (other than one filing this FOCUS Report) to which issuer is affiliated.	Registration Exemption Relied Upon	Date of Issue	Minimum Offering Amount	Maximum Offering Amount	Type of Offering	Total Amount of Securities Sold During the Reporting Period	Total Number of Customers to whom securities were sold	Amount of Revenue Earned by Firm, if any, in conjunction with offering.	Scheduled Maturity Date of Offering	Per Offering Memorandum, % of Proceeds to be used by BD affiliated with issuer or its associated persons (APs) as either working capital, debt reduction or retirement, or credit facility extension, or otherwise directed to the BD or its APs.
(1)												
(2)												
(3)												
(4)												
(5)												

SECTION 3 RE: unregistered equity offerings, self or affiliate offerings

For each offering in which the firm participated in the Reporting Period, provide the following information.

If Firm engaged in more than five such offerings during the Reporting Period, list the five largest offerings in terms of total securities sold.

Full Name of Offering	Name of Issuer/Sponsor	Issuer's Affiliation to Broker/Dealer Filing this FOCUS Report	Registration Exemption Relied Upon	Date of Issue	Minimum Offering Amount	Maximum Offering Amount	Type of Offering	Total Amount of Securities Sold During the Reporting Period	Total Number of Customers to whom securities were sold	Amount of Revenue Earned by Firm, if any, in conjunction with offering.	Scheduled Maturity Date of Offering	% of Proceeds to be used by BD filing this FOCUS Report or its associated persons (APs) as either working capital, debt reduction or retirement, or credit facility extension, or otherwise directed to the BD or its APs.
(1)												
(2)												
(3)												
(4)												
(5)												

SECTION 4 RE: unregistered debt offerings, self or affiliate offerings

For each offering in which the firm participated in the Reporting Period, provide the following information.

If Firm engaged in more than five such offerings during the Reporting Period, list the five largest offerings in terms of total securities sold.

Full Name of Offering	Name of Issuer/Sponsor	Issuer's Affiliation to Broker/Dealer Filing this FOCUS Report	Registration Exemption Relied Upon	Date of Issue	Minimum Offering Amount	Maximum Offering Amount	Type of Offering	Total Amount of Securities Sold During the Reporting Period	Total Number of Customers to whom securities were sold	Amount of Revenue Earned by Firm, if any, in conjunction with offering.	Scheduled Maturity Date of Offering	% of Proceeds to be used by BD filing this FOCUS Report or its associated persons (APs) as either working capital, debt reduction or retirement, or credit facility extension, or otherwise directed to the BD or its APs.
(1)												
(2)												
(3)												
(4)												
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